TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2956 - SB 3081

February 10, 2010

SUMMARY OF BILL: Requires the county register of deeds to charge a \$5 fee for duplicating, storing, and maintaining records required by law to be permanently kept.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue – Exceeds \$100,000

Assumption:

• The number of documents stored statewide is unknown. Local revenue is estimated to increase at least \$100,000 from the \$5 fee charged for storing these documents.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc